

# “Night School” for Boards

## Understanding Nonprofit Financial Statements

“Understanding Nonprofit Financial Statements” shall include an overview of the differing types of financial statements a nonprofit executive and board member should expect to see. These statements differ based on the complexity of the organizations funding streams, program expenses and size of budget. Some examples of financial statements to be reviewed include: Operating/Capital Budgets, Comparison of budget to actual report, Cash flow report, Balance sheet report, Statement of Functional Allocations, and General Ledger reports. This session will answer the following questions: What are the differing types of audit reports? How do we read them? What types of reports should be expected on government grants, private foundations, pledges, and other nonprofit activities?



**DATE:** February 16, 2012    **TIME:** 6 PM - 7:15 PM

**LOCATION:** Sedgwick County Developmental Disability Organization,  
615 N. Main, Wichita

**REGISTRATION COST:** \$15 for NPCOS Members/ \$60 for Non-Members

**PRESENTERS:** Shelly Hammond, Vice-President AGH Public Sector and  
Andi Willems, Manager, AGH Assurance Services



Shelly Hammond leads AGH's public sector practice. Ms. Hammond joined AGH in 1993, and serves as an assurance officer primarily focused on public sector entities. Ms. Hammond received her bachelor of science in business administration and a masters of accountancy both from Kansas State University.

Ms. Hammond is a certified public accountant and a member of the American Institute of Certified Public Accountants and the Kansas Society of Certified Public Accountants. In August 2011, she was appointed to the Executive Committee of the AICPA's Government Audit Quality Center, with her term set to begin October 1, 2011. She serves on the finance committee for the Independent Living Resource Center and on the board of directors of the Wichita Children's Home.



Andi Willems is a Manager for AGH's Assurance Services.

Andi Willems brings 13 years' experience to the public sector team, including both public accounting with an emphasis on governmental and not-for-profit work and positions in the health care industry.

Ms. Willems earned a bachelors degree in accounting from McPherson College. She is a Certified Public Accountant and a member of both the American Institute of Certified Public Accountants and the Kansas Society of Certified Public Accountants.

Please Register the following Attendees for the “Night School” for Boards session entitled:

*Understanding Nonprofit Financial Statements*

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Name: \_\_\_\_\_ E-Mail: \_\_\_\_\_  
(Include Title)

ORGANIZATION: \_\_\_\_\_

Name: \_\_\_\_\_ E-Mail: \_\_\_\_\_  
(Include Title)

ORGANIZATION: \_\_\_\_\_

Number of Member Attendees \_\_\_\_\_ x \$15= \_\_\_\_\_ Enclosed

Number of Non-Member Attendees \_\_\_\_\_ x \$60= \_\_\_\_\_ Enclosed



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